AAM Assumes Community Management Duties at Solivita <u>Management Firm Will Oversee HOA, Club Amenities and Activities</u>

Poinciana, FL (Jan 17, 2012) – AAM, LLC, a nationally recognized leader in community association management and accounting services for clients throughout the United States, has been retained by Avatar Properties, Inc. to manage the Home Owners Association (HOA) and community amenities and activities at Solivita, the company's award-winning 55+ active adult community in Poinciana, Florida.

AAM was established in 1990 to provide community associations and community developers with a wide range of services designed to enhance operating efficiency and customer satisfaction within their communities. At Solivita the company assumes responsibility for accounting, activity planning and events, communication, human resources, common area maintenance and security for both the HOA and The Club. The Club includes approximately 126,000 sq. feet of recreational amenities at The Village Center and Riviera Spa & Fitness Center. AAM will not manage golf or food and beverage operation.

AAM has relocate Kraig Carmickle, one of its community managers from Arizona to the Orlando market to manage the day-to-day operations at Solivita. He said one of his first tasks will be to focus on opening clear channels of communication with Solivita residents. "Through our experience with more than 375 associations we have learned the importance of frequent and relevant communication with the community and the developer. Customer satisfaction is our foremost priority and communication plays an important role in accomplishing that," he said.

Carmickle said that all existing employees transitioned into AAM employment, adding that they will soon receive training in providing exceptional customer service during their employment. Carmickle himself is required to take continuing education classes and attend certification courses in association management as an AAM executive.

Because the company manages such a large number of community associations, Carmickle also said he will leverage his relationships with third-party providers to bring operational efficiency and cost savings to the association and HOA. "We have a keen sense for what works and what doesn't and we'll apply that learning at Solivita," he said. AAM already has familiarity with Avatar Properties. The company manages the operations at its CantaMia active adult community in Goodyear, Arizona. Avatar Properties President Carl Mulac said that was a major reason why the company selected AAM. "We have first-hand experience with the company and have been extremely pleased with their involvement at CantaMia. They have a deep commitment to the relationship and understand that one of their functions is to help us be more successful as the developer," Mulac said.

AAM works with many of the largest homebuilding and community development companies in the United States such as Del Webb/Pulte, Shea Homes and Meritage Homes. Founded in 1990, AAM employs 300 people and manages more than 375 homeowners associations in the United States. The company is a member of the Alliance Management Network, an invitation-only coalition of HOA management professionals dedicated to furthering industry professionalism, as well as a number of other HOA management services-related groups. AAM is dedicated to delivering total peace of mind to the boards of directors and homeowners in the communities it manages.